FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

| /ashington,  | DС   | 20549 |  |
|--------------|------|-------|--|
| vasilington, | D.C. | 20049 |  |

| STATEMENT           | OF | CHANGES | IN  | BENEFICIAL | OWNERSHIP                               |
|---------------------|----|---------|-----|------------|---|
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|     | OMB APPRO                | /AL       |  |  |
|-----|--------------------------|-----------|--|--|
|     | OMB Number:              | 3235-0287 |  |  |
|     | Estimated average burden |           |  |  |
| - 1 | hours por response:      | 0.5       |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     PEACOCK DAVID A |  |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Advantage Solutions Inc. [ ADV ] |  |  |                        |                   |   |                    |                            | Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director 10% Owner |  |                                    |  |  | ner |  |
|---|--|--|--|---|--|--|------------------------|-------------------|---|--------------------|----------------------------|---|--|------------------------------------|--|--|-----|--|
| (Last)<br>8001 FOR  | (Fir   | ,  | (Middle)                               |   | 3. Date of Earliest Transaction (Month/Day/Year) 04/19/2024  |  |                        |                   |   |                    | X                          | X Officer (give title below) Other (specify below)  Chief Executive Officer                   |  |                                    |  |  |     |  |
| SUITE 1025  |  |  |  |   | 4. If Amendment, Date of Original Filed (Month/Day/Year)   |  |                        |                   |   |                    |                            | (   | 6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person            |                                    |  |  |     |  |
| (Street) CLAYTO   | N MO   | )  | 63105                                  |   | Rule   | Rule 10b5-1(c) Transaction Indication  |                        |                   |   |                    |                            |   | Form filed by More than One Reporting Person   |                                    |  |  |     |  |
| (City)  | (St  | ate)                                       | (Zip)                                  |   | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |                        |                   |   |                    |                            |   |  | tisfy the                          |  |  |     |  |
|   |  | Ta   | able I - Non                           | -Deriv  | ative S  | ecurities  | Ac                     | quired,           | Dis   | posed o            | f, or Bei                  | neficia   | ally O   | wned                               |  |  |     |  |
| Date  |  |  |  |   | action 2A. Deemed Execution Date, if any (Month/Day/Year)  |  | Transaction Disposed ( |                   | ies Acquired (A) or<br>Of (D) (Instr. 3, 4 and 5) |                    |                            | 5. Amount of<br>Securities<br>Beneficially Owned<br>Following<br>Reported                     |  | Form: Direct                       |  | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4)  |     |  |
|   |  |  |  |   |  |  |                        | Code              | v   | Amount             | (A) o                      | Pric  | ce   | Transaction(s)<br>(Instr. 3 and 4) |  |  |     |  |
| Class A Common Stock 04/1                                 |  |  |  | 04/19   | )/2024 A 207,852 <sup>(1)</sup> A  |  | .                      | \$0 2,280,396 D   |   |                    |                            |   |  |                                    |  |  |     |  |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |  |  |   |  |  |                        |                   |   |                    |                            |   |  |                                    |  |  |     |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)       | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security  | 3. Transaction<br>Date<br>(Month/Day/Year) | Execution Date, Transaction Derivative |   | A)<br>ed of  | 6. Date Exercisable and Expiration Date (Month/Day/Year)  7. Title and Amo Securities Unde Derivative Secur (Instr. 3 and 4) |                        |                   |   | Underly<br>Securit | rlying Derivative          |   | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | e<br>s<br>ally<br>g                | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |     |  |
|   |  |  |  | Cod   | de V   | (A)  | (D)                    | Date<br>Exercisab |   | Expiration<br>Date | Title                      | Amour<br>Numbe<br>Shares  | er of  |                                    | (Instr. 4)   |  |     |  |
| Performance<br>Restricted<br>Stock Unit                   | (2)  | 04/19/2024                                 |  | A   |  | 207,852  |                        | (2)               |   | (2)                | Class A<br>Common<br>Stock | 207,  | ,852   | \$0                                | 207,8  | 52   | D   |  |
| Stock<br>Option   | \$4.33   | 04/19/2024                                 |  | A   |  | 1,447,200  |                        | (3)               |   | 04/19/2034         | Class A<br>Common<br>Stock | 1,447   | 7,200  | \$0                                | 1,447,   | 200  | D   |  |

## **Explanation of Responses:**

- 1. Represents an award of restricted stock units (RSUs) that is a contingent right to receive Class A Common Stock upon vesting. The RSUs are scheduled to vest in equal installments on each of the first, second and third anniversaries of the grant date.
- 2. Represents an award of performance restricted stock units (PSUs) that is a contingent right to receive Class A Common Stock upon vesting. Subject to the achievement of certain performance conditions based on Advantage Cash Earnings and Adjusted EBITDA Margin, the PSUs are scheduled to vest on the third anniversary of the grant date and may vest from 0% to 200% of the target number of PSUs reported on this Form 4.
- 3. The stock option is scheduled to vest in equal installments on each of the first, second and third anniversaries of the grant date.

/s/ Bryce Robinson, Attorney-in-04/23/2024

fact

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.